

SPRINGBANK LINKS GOLF CLUB

RULES AND REGULATIONS

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PREAMBLE

These Rules and Regulations for Springbank Links Golf Club (the “Club”) are intended to be a guide to the use of the Club Facilities referenced in the Membership Plan. They are not intended to deal with all conceivable issues that may be presented for governance. These Rules and Regulations are established by the Company (as hereinafter defined) to protect the Club Facilities and to promote the health, safety, welfare and enjoyment of the members, their families and guests and all other persons using the Club Facilities. The Company is committed to providing all members and their guests with an enjoyable club experience. To uphold these standards, members and guests are expected to act in a manner consistent with good taste. The Company may amend these Rules and Regulations from time to time as it determines appropriate in its sole discretion. Where these Rules and Regulations refer to “the Company” taking action or having certain rights, Springbank Links Golf Course, Ltd. and/or its designees, shall have the right to take such action and shall have such rights.

GENERAL CLUB RULES

1. Members, their families and their guests shall abide by all rules, regulations and policies of the Club as they may be amended from time to time.

2. Members, their families and their guests shall also abide by all rules, regulations and policies adopted from time to time by the respective owners and operators of any other golfing facility the Member receives as access to through membership in the Club as further set forth in the Membership Plan.

3. The Club Facilities shall be open on the days and during the hours as may be established by the Company. Areas of the Club may also be closed for scheduled maintenance and repairs. Certain areas of the Club may be designated as “member only” facilities. The Company reserves the right to open and close the Club Facilities during certain times of the year upon advance notice to the members.

4. Performance by entertainers will be permitted on the Club Facilities only with the permission of the Company.

5. Dining room activities for groups will be permitted only with the permission of the Company.

6. Alcoholic beverages will not be served or sold, nor permitted to be consumed, at the Club in any manner prohibited by applicable law. The Company reserves the right, in its sole discretion, to refuse service to a member or guest when that member or guest appears to be intoxicated.

7. All food and beverages consumed on the Club Facilities must be furnished by the Company unless otherwise permitted.

8. Employees are permitted to deliver food or non-alcoholic beverages to locations away from the immediate area of the clubhouse or other designated areas of the Club only with the permission of the Company.

9. Commercial advertisements shall not be posted or circulated in the Club nor shall solicitations of any kind be made on the Club Facilities or upon the Club's stationery without the prior approval of the Company. Other than as permitted in writing by the Company, no petition shall be originated, solicited, circulated or posted on Club property.

10. Members shall not use the roster or list of members of the Club for solicitation or commercial purposes or distribute the roster to anyone other than a member.

11. It is contrary to the Club's policy to have its facilities used for functions or fund raising efforts for the benefit of a political cause, except as specifically permitted by the Company. The Club Facilities shall not be used in connection with organized religious services or other activities except as may be approved by the Company.

12. Members shall not request special personal services from employees of the Club who are on duty or the personal use of the Club's furnishings or equipment which are not ordinarily available for use by members.

13. Dogs or other pets (with the exception of those assisting persons with disabilities) are not permitted on the Club Facilities, except with the permission of the Company. Where dogs are permitted on the grounds, they must be on a leash. Members must dispose of pet waste properly, failure to do so will result in fines as established by the Company in its discretion from time to time. Members are responsible for damage caused by an animal owned by the member or under the member's control.

14. All complaints, criticisms or suggestions of any kind relating to any of the operations of the Club or its employees must be in writing, signed and addressed to the Club Manager.

15. Members and their guests may not abuse any of the Club's employees, verbally or otherwise. Any abuse to employees, may result in temporary or permanent loss of membership privileges. All service employees of the Club are under the supervision of the Club Manager and no member or guest shall reprimand or discipline any employee, nor shall a member request an employee to leave the Club Facilities for any reason. Any employee not rendering courteous and prompt service should be reported to the management of the Club immediately.

16. Self-parking is permitted in areas identified as such. No parking will be allowed on grassed areas unless designated by the Company. "No Parking" signs must be observed. Vehicles parked in violation of "No Parking" signs may be towed at the owner's expense.

17. All indoor and surrounding outside areas, including, but not limited to, outdoor patios, covered areas and terraces shall be non-smoking. Smoking is permitted only in outside designated areas away from the clubhouse facility.

18. Cell Phone use is generally permitted on Club property, however the Company reserves the right, in its sole discretion, to implement policies restricting cell phone use on Club property if it deems necessary. Please use proper cell phone etiquette so as not to interfere with another member's use and enjoyment of the Club Facilities. We request that all cell phones be kept on silent mode while on the golf course.

19. No fireworks are permitted anywhere on Club property or adjacent areas unless part of a fireworks exhibit organized and conducted by the Company.

20. Firearms and all other weapons of any kind are not permitted on Club property at any time.

21. Use of the Club Facilities may be restricted or reserved from time to time by the Company.

22. Violation of any of these rules or conduct in a manner prejudicial to the best interests of the Club will subject the person in violation to disciplinary action by the Company in accordance with these Rules and Regulations.

23. The personnel of the Club will have full authority to enforce these Rules and Regulations and any infractions will be reported to the management of the Club.

24. In no event shall the Club discriminate against any individual because of the individual's race, color, religion, sex, national origin, age, handicap or marital status.

MEMBERSHIP IDENTIFICATION

1. The Company may issue a photographic identification membership card or use system software for the member and the other members of his or her family who are eligible for membership privileges. If issued by the Company, membership cards will include the member's photograph, name and club account number and category of membership. Membership cards will only be issued upon payment of dues by the member.

2. A membership card may not be used by any person other than the person to whom it is issued. Membership cards are not transferable.

3. In the event of a lost or stolen membership card, the Company must be notified immediately. The member's club account will then be canceled and the Company will issue a new membership card number. Until notification of card loss or theft is received in writing by the Company, the member shall be responsible for all charges placed on the account.

MEMBER DUES AND CHARGES

1. Members' dues will be billed on an annual basis unless otherwise determined by the Company. The Company may require clubhouse minimums, in its discretion, which the Company may charge to the member's account if the member does not charge such amount during each period. Fees and charges incurred at the Club will be billed on a monthly basis.

2. Members will receive a written statement of their dues, fees and charges. In any case, Members are required to provide a valid credit card to which the Company can charge delinquent amounts. Members agree to pay directly to the Company any amounts not paid by the credit card company or received from the bank or other financial institution account as contemplated hereby within 10 days of receipt of written notice from the Company. If payment is not received within 30 days of when the amount is first billed, the account shall be considered

delinquent and a late payment charge per annum determined by the Company from time to time (but not to exceed the maximum amount permitted by law) shall begin to accrue from the date the amount became delinquent until payment in full. Members having past due bills may be charged a reinstatement fee at the discretion of the Company to reactivate an account once it is deemed delinquent. Members further acknowledge and agree that all payments by credit cards may be subject to a transaction fee imposed by the Company. The transaction fee charged by the Company shall be in an amount sufficient to cover the fees and charges passed along to the Company by the credit card company on each transaction.

3. Charge Privileges. A Member will be entitled to credit and charge privileges at the Club so long as his, her or its membership is in good standing and the Member complies with the requirements specified in paragraph 2 above. In addition, failure to comply with said requirements will constitute a violation of these Rules and Regulations.

4. If a member fails to pay any club account within 30 days of when it is first billed, the Company shall have the right to suspend membership privileges in the Club at any time until the delinquent account is paid in full. Continued delinquency for a period of 90 days from the date a club account is first billed or repeated incidents of delinquency by a member may result in termination of membership in the Club.

5. If the club account of any member is delinquent, the Company may at its option take whatever action it deems necessary to effect collection, including without limitation, suspension or termination of a membership or legal action. If the Company commences any legal action to collect any amount owed by any member or to enforce any other liability of any member to the Company or the Club, and if judgment is obtained by the Company, the member shall also be liable for all costs and expenses of such legal action and reasonable attorneys' fees, including any fees required in connection with appellate proceedings.

6. All transactions occurring at the Club shall be paid for at the Club. Similarly, any member incurring a charge for services, goods, merchandise or otherwise at any other facility accessed through the member's membership in the Club shall pay for such services, goods, merchandise, etc. at such facility. Reciprocal charging privileges between other golfing facilities that a member may access through his/her membership in the Club shall be permitted in the Company's discretion.

GRATUITY

1. Should a member fail to sign-off or close a food and beverage chit, in fairness to the services staff, fifteen percent (15%) will be added to the food and beverage sales on that chit by the Manager on duty. A member may subsequently increase the gratuity percentage by signing and changing the amount of the gratuity as the member deems appropriate. If service failed and was not worthy of the 15%, please bring it to the attention of the Club Manager immediately.

CONTACT INFORMATION

1. Each member shall be responsible for filing with the Membership Office, in writing, preferably on a form provided by the Company, his or her mailing address, e-mail

address and telephone number and any changes thereto, where the member wishes all notices and invoices of the Club to be sent. A member shall be deemed to have received mailings from the Company ten days after they have been mailed to the mailing address on file with the Company. In the absence of a mailing address on file at the Membership Office, any Club mailing may, with the same effect described above, be addressed as the Club Manager may think is most likely to cause its prompt delivery.

2. The Company must be notified in writing of any change of address, including change of electronic address. Failure to do so shall constitute a waiver of the right to receive the Club notices, bulletins and any other communications, and a violation of these Rules and Regulations.

3. The Company will not provide members' contact information to vendors or marketing firms.

MEMBERSHIP CORRESPONDENCE

Complaints or suggestions concerning the management, service or operation of the Club should be in writing, signed by the member and addressed to the Club Manager. Errors in billing charges should be directed to the attention of the Company.

CLUB SERVICES AND ACTIVITIES

1. The Company may provide a variety of social and recreational events at the Club in which all members are encouraged to participate.

2. The Company desires to encourage the use of the Club Facilities by members for private functions on any day or evening, provided it does not interfere with the normal operation of the Club, or with the services regularly available to members and the payment of any and all applicable fees and charges for such usage. Members are requested to make reservations with the appropriate Club personnel for available dates and arrangements.

3. Private functions are permitted at the Club only with prior permission of the Company. The individual sponsoring the function shall assume full responsibility for the conduct of guests and the removal of any decor. The sponsor of the function shall be responsible for any damage to the Club Facilities and for the payment of any charges not paid by individuals attending the private function.

4. Special events and functions may be scheduled from time to time at the discretion of the Company.

RESIGNATION OF MEMBERSHIP

1. A member may resign membership in the Club by delivering written notice of resignation to the Club's Membership Office. A membership shall be deemed to have been resigned as of 30 days after the date the Company receives written notice of the member's resignation. Notwithstanding the foregoing, a resigned member shall be obligated to continue to pay dues, fees and other charges associated with the resigned membership until the earlier of: (i)

the reissuance of the membership by the Company, or (ii) one year from the date of resignation. A resigned member shall be permitted to use the Club Facilities in accordance with the terms and conditions of his/her membership as long as the dues, fees and other charges continue to be paid by the resigned member. In the event that there are any amounts owed to the Company by a resigned member which are past due, the Company reserves the right to move the resigned membership to the bottom of the reissuance waiting list until such amounts have been paid in full.

2. Notwithstanding any resignation, the member and his or her spouse shall remain liable for any amounts unpaid on the member's club account.

DISCIPLINE

1. Members are responsible for their own conduct and for the conduct of their family members and guests. Any member whose conduct or whose family's or guest's conduct shall be deemed by the Company to be likely to endanger the welfare, safety, harmony or good reputation of the Club or its members or is otherwise improper, may be reprimanded, fined, suspended or expelled from the Club and have all privileges associated with the membership suspended or terminated by the Company. The Company shall be the sole judge of what constitutes improper conduct, but improper conduct will include, without limitation: (i) failing to meet eligibility for membership, (ii) submitting false information on the Membership Application and Agreement, (iii) allowing his or her membership card to be used by another person, (iv) failing to pay any amount owed to the Company in a proper and timely manner, (v) failing to abide by the rules and regulations as set forth herein and as established by the Company from time to time, (vi) abusing Club personnel or employees, (vii) conviction of a felony (member or spouse), or (viii) acting in a manner incompatible with the standard of conduct of the existing membership or which would likely injure the reputation of the members, the Company or the Club.

2. Any member accused of improper conduct shall be notified of the Company's proposed disciplinary action and shall be given an opportunity to be heard by the Company to show cause why he or she should not be disciplined. If such member desires to be heard, the Company shall set a time and date (not less than ten days thereafter) for a hearing. While such complaint is being considered by the Company, the member shall enjoy the privileges of the Club. Notwithstanding the foregoing, the Company may, without notice and without a hearing, immediately suspend some or all privileges associated with a membership and/or, after notice, terminate a member for failure to pay in a proper and timely manner dues, fees or any other amounts owed to the Company.

3. The Company may restrict or suspend some or all of a member's, family member's and/or guest's Club privileges. If the Company determines that a member's conduct or the conduct of his or her family or guest is improper, the Company may expel the member, suspend or restrict the member's membership privileges, or restrict the use privileges of the member's family or guest whose conduct was improper. No member is entitled, on account of any restriction or suspension, to any refund of any membership deposit, joining fee, dues or any other fees and charges. During the restriction or suspension, dues, fees and other charges shall continue to accrue and shall be paid in full prior to reinstatement as a member in good standing.

4. The membership of any member who has been expelled hereunder shall be placed on the waiting list for reissuance. All membership privileges shall cease upon expulsion from the Club.

LOSS OR DESTRUCTION OF PROPERTY OR INSTANCES OF PERSONAL INJURY

1. Each member as a condition of membership and each guest as a condition of invitation to the Club Facilities assumes sole responsibility for his or her property. The Company shall not be responsible for any loss or damage to any personal property used or stored on the Club Facilities, whether in lockers or elsewhere. Any such personal property which may have been left in or on the facilities for six months or more without payment of storage thereon may be sold by the Company, with or without notice, at a public or private sale, or may be otherwise disposed of, and the proceeds, if any, may be retained by the Company.

2. No person shall remove from the room in which it is placed or from the Club's premises any property or furniture belonging to the Company without proper written authorization.

3. Every member of the Club shall be liable for any property damage caused by the member, any guest of that member, or any family member of such member. The cost of such damage shall be charged to the responsible member's club account.

4. Any member, family member, guest or other person who, in any manner, makes use of or accepts the use of any apparatus, appliance, facility, privilege or service whatsoever owned, leased or operated by the Company, including without limitation, the use of golf carts, or who engages in any contest, game, function, exercise, competition or other activity operated, organized, arranged or sponsored by the Company, either on or off the Club's premises, shall do so at his or her own risk. The member and his or her family members and guests shall hold the Company, any manager of the Club Facilities, any manager of Additional Golf Amenities, any manager of other golfing facilities, their respective affiliates, their respective successors and assigns and their respective shareholders, partners, directors, officers, members, employees, representatives, agents and members of the Club's Advisory board or committees (collectively, the "Indemnified Parties") harmless from any and all loss, cost, claim, injury, damage or liability sustained or incurred by him or her, resulting from the use of the Club Facilities and/or other Club premises, Additional Golf Amenities, additional facilities, or amenities either on or off-site, arising out of or incident to membership in the Club and/or from any act or omission of any of the Indemnified Parties, unless caused by the gross negligence or willful misconduct of any of the Indemnified Parties. Any member shall have, owe and perform the same obligation to the Indemnified Parties hereunder in respect to any such loss, cost, claim, injury, damage or liability sustained or incurred by any guest or family member.

5. Should any party bound by these Rules and Regulations bring suit against any of the Indemnified Parties in connection with any event operated, organized, arranged or sponsored by the Company or on any other claim or matter in connection with membership in the Club, and fail to obtain judgment therein against any one or more of them, said party shall be liable to the prevailing Indemnified Parties for all costs and expenses incurred by them in the defense of such suit, including court costs and attorneys' fees and expenses through all appellate proceedings.

RESERVATIONS AND CANCELLATIONS

1. Dinner reservations may be required as determined by the Company. Members are asked to assist in maintaining required service levels by making reservations for dining prior to 5:00 p.m. on the day involved. Reservations for parties of more than ten persons will be accommodated on an "as available" basis. A 24 hour notice is requested for parties of more than ten persons and a set menu should be arranged whenever possible. The courtesy of providing notice of necessary changes or cancellations is requested no later than 3:00 p.m. on the day involved.

2. Reservations are required for most activities of the Club and shall be accepted on a first-come, first-served basis by pre-registering with the appropriate personnel of the Company.

3. For all functions of the Club held in the dining rooms of the Club, tables will be assigned on a first-call, first-choice basis. Reservations for special tables will not be accepted.

4. Reservations for dining will be held for only 15 minutes after the reserved time.

5. No member or committee shall plan or set dates for dining room activities without prior approval of the Company.

CHILDREN

1. Unless permitted by the Company, children under 12 years of age are not allowed at the Club Facilities unless accompanied and supervised by an adult.

2. Members are responsible for the conduct and safety of their children when enjoying the Club Facilities.

ATTIRE

General Attire - It is expected that members will choose to dress in a fashion befitting the surroundings and atmosphere provided in the setting of the Club. It is also expected that members will advise their guests of the dress requirements. The Club may publish dress requirements from time to time. Gentlemen and ladies are requested to dress in a fashion compatible with the appropriate occasion. Shirts and shoes must be worn at all times when on Club Facilities other than in the locker rooms.

Golf Attire - Proper golf attire is required for all players. Proper attire shall mean the following:

- Men: Shirts with appropriate collars and sleeves and slacks or Bermuda shorts of mid-thigh length are considered appropriate attire. Tank tops, tee shirts, mesh shirts, sweat pants, warm-up suits, blue jeans, swim wear, short shorts, cut-offs, gym shorts, tennis outfits or other athletic shorts are not permitted. Baseball hats and visors should not be worn backwards at any time on the Club's premises.

- Women: Dresses, skirts, slacks, mid-length shorts or skorts and blouses are considered appropriate attire. Halter tops, tee shirts, cut-offs, sweat pants, warm-up suits, blue jeans, swim wear, tennis dresses, short shorts, or other athletic shorts are not permitted. Baseball hats and visors should not be worn backwards at any time on the Club's premises.
- Golf Shoes: Shoes with metal spikes are not allowed at the Club. Shoes with "soft spikes" or spikeless shoes must be worn by all golfers.

This dress code is mandatory for all players. Improperly dressed golfers shall be asked to change before playing. If you are in doubt concerning your attire, please check with the pro shop before starting play.

GUEST OF MEMBER PRIVILEGES

Guest privileges may be extended under the rules established by the Company from time to time. Guests of members will be entitled to use the Club Facilities in accordance with the privileges of the membership of the sponsoring member upon payment of daily member-guest fees. Although it is the intention of the Company to accommodate guests of members without inconvenience to the members, the Company reserves the right to limit the number of guests that are invited or are sponsored by a member on any given day. The Company shall establish from time to time the rate of the daily member-guest fees, charges and the rules and regulations for use of the Club Facilities by guests. Guest privileges may be denied, withdrawn or revoked at any time for reasons considered sufficient by the Company, in its sole and absolute discretion. The Company reserves the right, from time to time, to limit the availability of golf starting times for guests of members.

GUESTS

1. The Company reserves the right to determine from time to time the maximum number of times a particular day guest may use the Club Facilities as a guest of a member during each membership year.

2. The Company reserves the right to permit a member to sponsor guests to use the Club Facilities unaccompanied by the member.

3. A particular individual using the Club Facilities as a guest must be registered by the sponsoring member with the Club. The Company reserves the right to require identification by each guest. Guests will be charged guest fees for use of the Club Facilities as determined from time to time by the Company.

4. Guest privileges may be limited by the Company, from time to time, in the sole and absolute discretion of the Company. Notice of such limitation will be given by the Company.

5. The sponsoring member shall be responsible for all charges incurred by the guest. The sponsoring member is also responsible for the conduct of a guest while at the Club. If the manner, deportment or appearance of any guest is deemed to be unsatisfactory, the sponsoring member shall, at the request of the Company, cause such guest to leave the premises of the Club.

UNACCOMPANIED GUESTS

The Company will also permit unaccompanied guests to utilize select Club Facilities upon terms, conditions and the payment of unaccompanied fees as established by the Company in its discretion from time to time.

GENERAL GOLF RULES

1. The Rules of Golf as adopted by Golf Canada together with the Rules of Etiquette as adopted by Golf Canada shall be the rules of the Club, except when in conflict with local rules or with any of the rules herein.

2. "Cutting-in" is not permitted at any time. All players must check in with the starter. Under no circumstances are players permitted to start play from residences.

3. Except for "playing lessons" properly authorized by the Company, practice is not allowed on the golf course. The practice facilities should be used for all practice.

4. Speed of play: It is the goal of all players to complete their round in less than four hours and fifteen minutes. This amount of time is more than adequate, provided all players remain aware of the rights of others to play without delay. It is the responsibility of each group to keep pace with the group ahead. If a group falls one complete hole behind the group ahead, the group should allow the following group to go through. It is each group's responsibility to be observant of its position on the course and keep pace. The Player Assistant has the authority to keep play moving at the proper pace for all players' enjoyment. Players unable to keep proper pace may be requested to leave the course.

5. If a player is repeatedly warned for slow play, the Company may take such action as it deems appropriate, including without limitation, restricting the person's use of the golf course during certain times of the day.

6. All players who stop after playing nine holes for any reason must occupy the next tee before the following players arrive at the tee or they shall lose their position on the golf course and must get permission from the starter or pro shop to resume play.

7. Enter and leave bunkers at the nearest level point to the green and smooth sand over with a rake upon leaving. Bunker rakes are to be left outside of bunkers, lying parallel to the bunker's edge.

8. Repair all ball marks on the green.

9. Repair all divots.

10. Searching for balls other than those played by members of the group is not allowed on the course at any time.

11. Each player must have his or her own set of golf clubs.

12. Proper golf attire is required for all players, as previously described.
13. If lightning is in the area, all play shall cease. The Company does not assume any duty to detect lightning and warn players. Any player failing to cease play when lightning is in the area, shall do so at such player's own peril and risk.
14. Jogging, bicycling, fishing or recreational walking is not permitted on the golf course at any time.
15. No beverage coolers are permitted on the course unless provided by the Company.
16. "Discontinued Play" Policy: less than three holes played - full 18 hole credit; less than 12 holes played - nine hole credit.
17. Twosomes may play at the discretion of the pro shop. Twosomes should not expect to play through foursomes and should not exert any pressure on the groups ahead. Foursomes shall have the right of way.
18. Twosomes and singles shall be grouped with other players, if available, at the discretion of the pro shop.
19. Singles shall have no priority on the golf course and shall be permitted to play only at the discretion of the pro shop. Singles should not expect to play through other groups and should not exert any pressure on groups ahead.
20. Groups of five or more players shall only be permitted on the golf course with the permission of the pro shop.
21. Walking is permitted, provided proper pace of play can be maintained.
22. All rock areas adjacent to any and all water areas located in and around the golf course are deemed as "no hunt" areas and as such players shall be prohibited from entering such areas to retrieve golf balls.
23. Golf maintenance crews and vehicles have the right of way on the golf course at all times. Please be respectful and courteous.

HOURS OF PLAY

The hours of play and pro shop hours shall be posted in the pro shop. The pro shop shall determine when the golf course is fit for play.

GOLF STARTING TIMES

1. All players must have a starting time reserved through the pro shop. The staff shall assign the starting time depending on availability.
2. Starting times may be made in person, on-line via the Company's on-line reservation system or by phone during pro shop hours.

3. Starting time changes must be approved by the pro shop.
4. Players who fail to cancel their starting time 24 hours prior to their scheduled starting time may be charged a fee for the unused rounds as determined by the Company from time to time.
5. Members should notify the pro shop of any cancellation as soon as possible.
6. The Company reserves the right to install an automated tee time reservation system for tee time reservations.

REGISTRATION

1. All members and guests must register in the pro shop before beginning play.
2. Failure to check in and register ten minutes prior to a reserved starting time may result in assignment of another starting time or cancellation, at the discretion of the starter or pro shop.

PRACTICE RANGE

1. The practice range is open during normal operating hours as posted in the pro shop. The practice range may be closed for general maintenance at the Company's discretion.
2. Range balls are for use on the practice range and may not be used on the golf course. You may not use your own golf balls on the driving range.
3. Golf carts are not permitted on any tee area. Parking of golf carts is allowed in designated areas.
4. Balls must be hit from designated areas. No hitting is permitted from the rough or sides of the practice range.
5. Proper golf attire is required at all times on the practice range.
6. Ball shaggers are not permitted.
7. Lessons by unauthorized professionals are prohibited.

GENERAL GOLF CART RULES

1. The use of golf carts is mandatory when posted.
2. Golf carts shall not be used by a member or guest on the Club Facilities without proper assignment and registration in the pro shop.
3. Golf carts may only be used on the golf course when the course is open for play.

4. Golf carts may only be operated by persons at least 16 years of age having a valid automobile driver's license.

5. Only two persons and two sets of golf clubs are permitted per golf cart.

6. Pull carts are permitted during times specified by the Company upon payment of applicable fees.

7. Obey all golf cart traffic signs.

8. Always use golf cart paths where provided.

9. Be careful to avoid soft areas on fairways, especially after rains. Do not drive carts through or in rough or the long fescue grass areas.

10. Never drive a golf cart through a hazard, on steep slopes, side-slopes, gullies, or ravines. Drivers are warned that there are many hazardous areas in and around the golf course and they should exercise extreme caution at all times.

11. Operation of a golf cart is at the risk of the operator. Persons who are or appear to be legally intoxicated may not operate a golf cart. Cost of repair to a golf cart which is damaged by the member, a family member or a guest of the member shall be charged to the member. Each member and guest of the Club shall be held fully responsible for any and all damages, including damages to the golf cart, that are caused by the misuse of the golf cart by the member, his or her family members or guests or guests of the Club, and shall reimburse the Company and/or any operator of the Club for any and all damages the Company may sustain by reason of misuse.

12. Each member accepts and assumes all responsibility for liability connected with operation of the golf cart. The member also expressly indemnifies and agrees to hold harmless the Indemnified Parties from any and all damages, whether direct or consequential, arising from or related to the member's, his or her family members' or guests' use and operation of the golf cart.

13. "Course closed" or "hole closed" signs are to be adhered to without exception.

14. Violations of the golf cart rules may result in loss of golf cart privileges and/or playing privileges.

HANDICAPS

1. Handicaps are computed under the supervision of the pro shop in accordance with the current Golf Canada Handicap System.

2. All members with a Golf Canada approved handicap may participate in Club tournaments. In addition, some Club tournaments will allow members to bring guests, provided the guests have a Golf Canada approved handicap. All handicaps submitted may be reviewed by the pro shop.

3. Members are responsible for turning in all their scores on a daily basis. Any member failing to turn in a score shall result in a score being posted that is equal to their lowest score on record. The pro shop shall assist any members needing help with the posting procedures.

4. Accurate records are to be kept of scores turned in and recorded for all full rounds played. The pro shop shall determine if there are violations by members in turning in their scores.

5. The Company reserves the right to adjust handicaps for the Club tournament play.

GOLF COURSE ETIQUETTE

Persons using the golf course should do their part to make a round of golf a pleasant experience for everyone at the Club. Here are some suggestions:

1. Do not waste time. Anticipate the club or clubs you may need, and go directly to your ball. Always be near your ball to play promptly when it is your turn. If a player is delayed in making his shot, it would be courteous for such player to indicate to another player to play which should not be deemed playing out of turn.

2. The time required to "hole out" on and around the green is a chief cause of slow play. Study and clear the line of your putt while others are doing the same. Be ready to putt when it is your turn.

3. Be sociable, but reserve your extended conversations for the clubhouse if they affect the speed of play.

4. When approaching a green, park your golf cart on the cart path on the best direct line to the next tee, in order to save significant time. Never leave the golf cart in front of the green where you will have to go back and get it while the following players wait for you to move on.

5. When play of a hole is completed, leave the green promptly and proceed to the next tee without delay. Record the scoring for the completed hole while the others in your group are playing from the next tee.

6. If you are not holding your place on the course (see General Golf Rules), allow the players behind to play through. Do the same if you stop to search for a lost ball.

7. Player Assistants will report slow play and all breaches of golf etiquette to the pro shop. Appropriate action will be taken by the pro shop personnel.

All Rules and Regulations are subject to change by the Company from time to time without notice.