



# Springbank Links

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GOLF CLUB

## FREQUENTLY ASKED QUESTIONS

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The following questions and answers are designed to provide a basic understanding of the membership opportunity available at Springbank Links Golf Club. As these questions and answers are only summary in nature, please read the Membership Plan, Rules & Regulations and Membership Application and Agreement prior to purchasing a membership. All capitalized terms not otherwise defined herein are defined in the Membership Plan.

## **1) What is Springbank Links Golf Club?**

Springbank Links Golf Club (the "Club") is a golf club located 7 kms west of Calgary's city limits. The Club features golf, social and dining facilities.

## **2) Who owns the Club Facilities?**

Springbank Links Golf Course Ltd., an Alberta limited company (the "Company") owns and operates the Club facilities.

## **3) What can you tell me about the owners of the Company?**

The Principle owners of the Company have over fifty (50) years of combined golf ownership and operational experience and are local to the greater Calgary area.

## **4) What facilities are available at the Club?**

Members, their families and guests will be able to enjoy the following amenities at the Club (Club Facilities):

- 18 hole championship golf course
- Golf practice and learning facilities
- A full service clubhouse with Pro Shop, Men's and Women's locker rooms, banquet room, junior area and outdoor gathering areas.
- Club programs such as Junior lessons, leagues, tournaments and championships.

**5) In addition to the Club Facilities, does my membership afford me access to other golfing facilities?**

As further addressed in the Membership Plan, the Company is able to offer Club Members access to an additional owned or managed by the Company, pursuant to your Membership level (Gold or Platinum) ("Additional Golf Amenities"); including:

- 18 holes at The Hamptons Golf Club
- 18 holes at Boulder Creek Golf Course
- 27 holes at Silverwing Links
- Mickelson National (2019/2020)

**6) Any other facilities in the future?**

The Company will be affiliated with The Mickelson National Golf Club of Canada. Construction on The Mickelson National commenced in 2015. Once open for play, Platinum members of the Club will also have access to the Mickelson National Facilities, unless otherwise provided for in the member's specific Membership Application and Agreement.

Completion of Mickelson National is subject to obtaining the necessary permits, approvals and financing and is therefore subject to delays beyond the Company's control. The Company makes no guarantees as to the timing of the delivery of any planned facilities.

**7) What is a Destination Course?**

The Company does its best to arrange privileges and discounted rates at other golf facilities affiliated through the Windmill Golf Group and termed as our "Destination Courses". Arrangements are subject to change. We are happy to provide you with an updated list that provides additional golf options and value for our club members.

**8) What are the privileges associated with Golf Membership?**

Golf Members receive unlimited golf, lockers, invitation to member events, advanced booking, preferred guest fees, no assessments, access to multiple golf courses and member account privileges among other benefits.

### 9) How many memberships will be offered in the Club?

As further provided for in the Membership Plan, the target number of memberships is 210. Once achieved, the membership becomes more liquid. Please see question # 12 ahead.

### 10) What are the special features of membership in the Club?

In addition to the Club facilities and an extensive array of programs and activities for members and their families, membership in the Club offers a number of attractive benefits, including:

- **Refundability.** Members are entitled to a refund of their membership deposit as provided in the Membership Plan .
- **Additional Facilities.** One membership, multiple courses. Members will have access to various other golfing facilities that the Company either owns, operates, manages or has secured playing rights for members of the Club as further provided in the Membership Plan.
- **Family Privileges. "Extended Family Members"** (as herein after defined) are entitled to use the Club Facilities in accordance with the member's use privileges, upon payment of preferred fees.
- **No Assessments.** Except as otherwise provided for in the Membership Plan, members are not subject to operating or capital assessments by the Company.
- **Lifetime Legacy Transfer.** During the lifetime of the member, the membership may be transferred on a one-time basis to the member's spouse, adult child, adult grandchild, or an adult great-grandchild without an additional membership deposit payment, subject to approval for membership, as further described in the Membership Plan.
- **Legacy Transfer.** Upon the death of the member, the membership may be transferred on a one-time basis to the deceased member's spouse, adult child, adult grandchild, or adult great-grandchild without an additional membership deposit payment, subject to approval for membership, as further described in the Membership Plan.
- **Flexible Dues Options.** Member's individual needs as further described in the Membership Plan. Please also see question #16 ahead.

**11) What do I have to pay for a membership in the Club?**

Each person who acquires a membership will be required to pay a membership deposit in an amount determined by the Company from time to time. The amount of the required membership deposit shall be set forth in the Member's Application and Agreement.

**12) Is my membership "refundable"?**

Yes. The new membership entry fee is a deposit to the Club with a 30 year term. The Club will refund 80% of the deposit as set forth in the membership plan.

**13) Can I resign or transfer my membership to someone else?**

Transfers of memberships may only occur through the Company. A members may resign his or her membership and arrange for the Company to reissue the membership as further set forth in the Membership Plan. Resignation of a membership is irrevocable, unless otherwise determined by the Company.

**14) Am I obligated to pay dues with respect to my membership?**

Yes. The Company shall determine in its discretion the amount of the dues that are payable by members from time to time. Dues shall be payable on an annual basis as determined by the Company. The current dues, fees and charges for use of the Club facilities are indicated on the Schedule of Dues, Fees and Charges. The amount of dues, fees and other charges is subject to change from time to time by the Company.

### **15) What are the available dues options for members?**

The Company has created the following three (3) different dues options for Members to select from in order to best meet the individual needs of the member:

**(a) Family (3 User Classifications):** Principal Golfer, Spousal Golfer, and Junior Golfer. (Junior Golfer is defined as children of the Principle and/or Spousal Golfer under age of 31 ).

**(b) Passholder:** Members selecting this dues option will be provided forty ( 40) annual greens fee passes, affording playing privileges at the Club, and such other facilities as designated by the Company in its discretion from time to time, for the member, the member's family, guests and/or business associates. Members are prohibited from selling passes and such passes are not redeemable for any cash value. Unused green fee passes expire at the end of each year and do not carry forward to the next membership year. Members selecting this dues option will generally pay annual dues that are similar to a principle member.

**(c) Shared Corporate (2 Designees):** Each designee will have Principal member privileges and each such designee will be responsible for Principle Golfer dues. Each designee must complete a Membership Application and Agreement and will be subject to approval of the Company.

### **16) Will my family members be welcome at the Club?**

Yes. Quality time with family is of paramount importance. The Company is committed to providing a pleasant environment where this can be accomplished. A member's extended family (i.e., herein defined as the parents, grandparents, children, grandchildren, spouse, significant other (referred to in the Membership Plan) and the spouses or significant others of such family members) are entitled to use the Club facilities in accordance with the member's privileges upon the payment of preferred fees established by the Company.

### **17) Do you have a Junior Program?**

A strong Junior Program is important to us. Our CPGA professionals run lessons every week covering etiquette and fundamentals as well as the importance of practice and having fun. Lessons are planned run every Thursday evening and teach everything from short game to full swing. Juniors are grouped by age or ability and use the putting green, sand traps, chipping green and driving range during their lesson time. A little mini-golf and fun challenges are mixed in. Lesson Night is also a great way to meet some new golf buddies.

Special Junior Night are also scheduled throughout the season. Juniors may invite parents, grandparents, uncles, coaches, siblings and friends for 9 holes of fun and games... with prizes on the line! A special rate for all guests of a junior member.

### **18) Will there be any other types of membership available in the Club?**

Yes. As further set forth in the Membership Plan, the Company reserves the right to issue a limited number of Honorary Memberships and Company Memberships. In addition, the Company reserves the right to add other categories of membership in its discretion from time to time.

### **19) Besides Club members, their families and guests, who else can use the Club facilities?**

The Company will permit unaccompanied outside guests on a daily basis to play the golf course on such terms and conditions as the Company determines appropriate. While the Company permits unaccompanied outside guest play on a daily basis, such play shall be managed so as to provide members, their families and guests with the highest access levels. The Company reserves the right, but not the obligation, to reduce or eliminate unaccompanied outside guest play at anytime at its discretion. If the Company exercises such right, the number of available memberships in the Club may be increased by the Company in its discretion. The Company may also enter into reciprocal use privileges.

*This is a general description of the membership opportunities available at Springbank Links Golf Club and should not be relied on for the purpose of deciding to acquire a membership. The complete Membership Plan is available upon request at the Membership Office.*



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Thank you for your interest in membership.

Please contact us with any questions you may have or for a tour of our course and facilities.

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[springbanklinks.com](http://springbanklinks.com)

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